



Public Debt Status Summary as of May 31st, 2026

At the end of May 2026, Thailand's public debt amounted to 12,868,850.86 million Baht, which was equivalent to 66.82% of GDP. The total public debt outstanding consisted of 11,655,256.26 million Baht of Government debt, 1,058,807.51 million Baht of State-Owned Enterprises (SOEs) debt, 123,528.63 million Baht of Government Guaranteed Financial SOEs debt*, and 31,258.46 million Baht of Government Agencies debt. In terms of currency denomination, local currency debt amounted to 12,775,119.28 million Baht, equivalent to 99.27% of total public debt outstanding, while foreign currency debt amounted to 93,731.58 million Baht, which was equivalent to 0.73% of total public debt outstanding. Based on term to maturity, debt with payment due in more than one year amounted to 11,505,720.01 million Baht, equivalent to 89.41% of the public debt outstanding and debt with payments due within one year amounted to 1,363,130.85 million Baht, equivalent to 10.59% of the total public debt outstanding, which can be decomposed as follows:

❖ **Government debt** stood at 11,655,256.26 million Baht or 90.57% of total public debt outstanding, increased by 77,197.92 million Baht from the previous month. The details are as follows:

- Debt under finance the Emergency Decree Authorizing the Ministry of Finance to Raise Loans to Resolve Impacts of the Energy Crisis and Create the National Energy Transition, B.E. 2569 (2026) in amount of 35,000 million Baht.
- Prefunding debt under the Debt Restructuring Plan increased by 30,000 million Baht.
- Debt under budget deficit financing increased by 11,948.75 million Baht.
- Domestic debt under on-lending program to finance SOEs' infrastructure investment increased by 4,122.74 million Baht. These were due mainly to (1) The disbursement of the State Railway of Thailand (SRT) for Regional Double-track and High Speed Rail Projects in the amount of 2,903.31 million Baht and (2) The disbursement of the Mass Rapid Transit Authority of Thailand (MRTA) in the amount of 1,219.43 million Baht for the Mass Rapid Transit Development Projects in Bangkok and the suburban area (The Purple Line and Orange Line projects).
- Debt under restoration and reinforcement of economic stability decreased by 3,000 million Baht from previous month.

* Financial SOEs debt means a debt of a State-Owned Enterprise which conducts business in terms of loans, asset management or credit insurance.

- Foreign currency debt decreased by 873.57 million Baht from previous month due mainly to the disbursement of Yen-denominated loan for government projects in the amount of 436.43 million Baht and the Yen-denominated loan from on-lending of government projects in the amount of 387.75 million Baht as well as the effects of the USD-exchange rate movement resulting in an decrease of 49.39 million Baht.

- Debt under the Fiscalization of FIDF was at 478,177 million Baht, unchanged from previous month.

❖ **State-Owned Enterprises debt** stood at 1,058,807.51 million Baht or 8.23% of total public debt outstanding, increased by 3,522.04 million Baht from previous month. The details are as follows:

- Government guaranteed debt increased by 3,577.96 million Baht due mainly to the disbursement of SRT, Bangkok Mass Transit Authority, National Housing Authority, Dairy Farming Promotion Organization of Thailand debt. On the other hand, the debt repayments of the Yen-denominated loan for MRTA and the effects of the Euro-exchange rate movement.

- Non-government guaranteed debt decreased by 55.92 million Baht due mainly to the debt repayments of PEA ENCOM International Co. Ltd., MCOT Public Company Limited and the effects of the USD-exchange rate movement. On the other hand, the disbursement of National Housing Authority and The Bangkok Dock Company (1957) Limited debt.

❖ **State-Owned Financial Institution (Government Guaranteed) debt** stood at 123,528.63 million Baht or 0.96% of total public debt outstanding, decreased by 6.34 million Baht from previous month due mainly to the debt repayment of Bank for Agriculture and Agricultural Cooperatives and the effects of the Euro-exchange rate movement.

❖ **Government Agencies debt** stood at 31,258.46 million Baht or 0.24% of total public debt outstanding, decreased by 1,119.04 million Baht from previous month due to the debt repayment of the Oil Fuel Fund Office, the Welfare Promotion Commission for Teachers and Suan Dusit University.

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