



Public Debt Status Summary as of August 31st, 2026

At the end of August 2026, Thailand's public debt amounted to 13,191,837.86 million Baht, which was equivalent to 67.94% of GDP. The total public debt outstanding consisted of 11,965,249.20 million Baht of Government debt, 1,055,815.49 million Baht of State-Owned Enterprises (SOEs) debt, 122,931.84 million Baht of Government Guaranteed Financial SOEs debt*, and 47,841.33 million Baht of Government Agencies debt. In terms of currency denomination, local currency debt amounted to 13,101,751.73 million Baht, equivalent to 99.32% of total public debt outstanding, while foreign currency debt amounted to 90,086.13 million Baht, which was equivalent to 0.68% of total public debt outstanding. Based on term to maturity, debt with payment due in more than one year amounted to 11,706,771.60 million Baht, equivalent to 88.74% of the public debt outstanding and debt with payments due within one year amounted to 1,485,066.26 million Baht, equivalent to 11.26% of the total public debt outstanding, which can be decomposed as follows:

❖ **Government debt** stood at 11,965,249.20 million Baht or 90.71% of total public debt outstanding, increased by 114,603.20 million Baht from the previous month. The details are as follows:

- Debt under budget deficit financing increased by 45,929.46 million Baht.
- Debt under the Emergency Decree Authorising the Ministry of Finance to Raise Loans to Resolve Impacts of the Energy Crisis and Create the National Energy Transition, B.E. 2569 (2026) increased by 37,000 million Baht.
- Prefunding debt under the Debt Restructuring Plan increased by 32,000 million Baht.
- Domestic debt under on-lending program to finance SOEs' infrastructure investment increased by 4,752.40 million Baht. These were due mainly to (1) The disbursement of the State Railway of Thailand (SRT) for Regional Double-track and High Speed Rail Projects in the amount of 4,583.44 million Baht and (2) The disbursement of the Mass Rapid Transit Authority of Thailand (MRTA) in the amount of 1,206.54 million Baht for the Mass Rapid Transit Development Projects in Bangkok and the suburban area (The Purple Line projects). On the other hand, the debt repayments of MRTA in the amount of 1,037.58 million Baht for the Mass Rapid Transit Development Projects in Bangkok and the suburban area (The Blue Line projects).

* Financial SOEs debt means a debt of a State-Owned Enterprise which conducts business in terms of loans, asset management or credit insurance.

- Foreign currency debt decreased by 1,078.66 million Baht from previous month due mainly to the debt repayments of the USD-denominated loan for government projects in the amount of 1,229.70 million Baht and the Yen-denominated loan for government projects in the amount of 73.50 million Baht as well as the effects of the Yen-exchange rate movement resulting in a decrease of 158.71 million Baht. On the other hand, the disbursement of the USD-denominated loan for government projects in the amount of 365.77 million Baht and the Yen-denominated loan for government projects in the amount of 17.48 million Baht.

- Debt under the Emergency Decree Authorising the Ministry of Finance to Raise Additional Loans to Solve Economy and Social Problems Affected by the Coronavirus Disease Pandemic, B.E. 2564 (2021) decreased by 4,000 million Baht.

❖ **State-Owned Enterprises debt** stood at 1,055,815.49 million Baht or 8.00% of total public debt outstanding, decreased by 1,205.34 million Baht from previous month. The details are as follows:

- Government guaranteed debt increased by 3,058.29 million Baht due mainly to the disbursement of of SRT, Bangkok Mass Transit Authority, Dairy Farming Promotion Organization of Thailand and National Housing Authority. On the other hand, the effects of the EUR-exchange rate movement.

- Non-government guaranteed debt decreased by 4,263.63 million Baht due mainly to the debt repayments of PTT Public Company Limited, District Cooling System and Power Plant Company Limited, PEA ENCOM International Co. Ltd. and MCOT Public Company Limited. as well as the effects of the USD-exchange rate movement. On the other hand, the disbursement of Port Authority of Thailand, Dhanarak Asset Development Co., Ltd., Metropolitan Electricity Authority, Electricity Generating Authority of Thailand, National Housing Authority and The Bangkok Dock Company (1957) Limited debt.

❖ **State-Owned Financial Institution (Government Guaranteed) debt** stood at 122,931.84 million Baht or 0.93% of total public debt outstanding, decreased by 0.09 million Baht from previous month due mainly to the effects of the Euro-exchange rate movement.

❖ **Government Agencies debt** stood at 47,841.33 million Baht or 0.36% of total public debt outstanding, increased by 18,740.94 million Baht from previous month. The details are as follows:

- Government guaranteed debt decreased by 1,250.12 million Baht due mainly to the debt repayments of the Oil Fuel Fund Office.

- Non-government guaranteed debt increased by 19,991.06 million Baht due mainly to the disbursement of the Oil Fuel Fund Office. On the other hand, the debt repayments of the Welfare Promotion Commission for Teachers and Suan Dusit University.